Premium income of GIC

*777 SHRI MD. SALIM:

SHRI NILOTPAL BASU:

Will the Minister of FINANCE be pieced to state;

(a) the total gross direct premium income of General Insurance Company in India both Indian and Foreign together in 1990;

(b) the total gross direct premium income of Nationalised General Insurance year-wise since 1990; and

(c) the percentage of increase per year during the above period?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) to (c) The requisite information is as under:

Gross Direct Premium Income in General Insurance Industry viz. *General Insuanu Corporation ana us 'our subsiaiary companies.*

(In crores of rupees)

Year	In India	Outside India	Total
1990-91	2796 (28.6%)	117 (12.5%)	2913 (27.8%)
1991-92	3287 (17.6%)	216 (84.6%)	3503 (20.3%)
1992-93	3792 (15.4%)	278 (28.7%)	4070 (16.2%)
1993-94	4449 (17.3%)	317 (14.0%)	4766 (17.1%)

(The figures in brackets repraseal parcetage growth over *the* corresponding figure lor the previous year).;

Commitee to Monitor Financial Institutions

*778. SHRI YERRA NARAYANA-SWAMY: Will the Minister of FINANCE be pleased to state:

(a) whether a Committee of Experts from outside the domestic Financial C Institutions has been appointed to care fully monitor their activities in inter company disputes and intra-corporate dis pute's;*

(b) whether it is a fact that Financial Institutions are operating on an *ad-hoc* basis in this sphere-, of activities;

(c) the steps proposed to continuously monitor the activities of Financial Insti tutions in unique situations and disputes; and

(d) whether any other machinery is being put up in place thereof to deal with such problems?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) No, Sir.

(b) and (c) The financial institutions (FIs) do not get involved in the inter-company/intra-corporate disputes. Financial institutions take positions on issues